

**Summary of Significant Intercepts for Bolobolo and Karihatag Laterite
Prospects (Jan 24, 2011)**

ZONE	FROM	TO	RUN	% Ni	% Co	% Fe
BOLOBOLO						
BBL-07	1043000N: 770200E					
Ferruginous Laterite	0.00	0.90	0.90	0.46	0.07	39
Saprolite	0.90	4.85	3.95	1.06	0.05	22
Saprolitic Rock	4.85	5.85	1.00	0.55	0.03	10
BBL-11	1042800N: 770100E					
Limonite	0.00	1.20	1.20	0.75	0.07	36
Saprolite	1.20	2.20	1.00	0.90	0.04	19
Saprolitic Rock	2.20	3.20	1.00	0.77	0.03	12
BBL-13	1043300N: 769900E					
Limonite	0.00	1.90	1.90	0.93	0.07	38
Saprolite	1.90	5.10	3.20	1.05	0.03	13
Saprolitic Rock	5.10	6.20	1.10	0.70	0.03	13
BBL-14	1043200N: 769900E					
Limonite	0.00	2.30	2.30	0.82	0.09	46
Saprolite	2.30	7.45	5.15	0.85	0.03	13
BBL-15	1043100N: 769900E					
Limonite	0.00	6.00	6.00	0.99	0.08	39
Saprolite	6.00	8.10	2.10	1.00	0.03	12
BBL-17	1042900N: 769900E					
Limonite	0.00	3.20	3.20	0.96	0.08	40
Saprolite	3.20	6.25	3.05	0.92	0.04	17
BBL-18	1042900N: 769800E					
Limonite	0.00	4.75	4.75	0.78	0.14	50
Saprolite	4.75	9.80	5.05	1.22	0.02	11
Saprolitic Rock	9.80	10.80	1.00	0.61	0.02	7
BBL-19	1042900N: 769750E					
Limonite	1.60	10.15	8.55	1.06	0.15	49
<i>Including</i>	<i>7.75</i>	<i>10.15</i>	<i>2.40</i>	<i>1.91</i>	<i>0.18</i>	<i>38</i>
Saprolite	10.15	17.40	7.25	1.52	0.02	9
<i>Including</i>	<i>10.15</i>	<i>15.60</i>	<i>5.45</i>	<i>1.71</i>	<i>0.02</i>	<i>9</i>
BBL-21	1042800N: 769700E					
Limonite	0.00	1.95	1.95	0.75	0.11	48
Saprolite	1.95	9.35	7.40	1.35	0.03	15
BBL-23	1042800N: 769800E					
Limonite	0.00	4.80	4.80	0.74	0.10	49
Saprolite	4.80	13.00	8.20	1.56	0.03	13
BBL-25	1042800N: 769650E					
Limonite	0.35	3.95	3.60	0.75	0.09	45
Saprolite	3.95	12.05	8.10	1.11	0.02	12
<i>Including</i>	<i>3.95</i>	<i>6.95</i>	<i>3.00</i>	<i>1.43</i>	<i>0.04</i>	<i>18</i>
BBL-26	1042750N: 769700E					
Limonite	0.00	2.70	2.70	0.77	0.09	47
Saprolite	2.70	20.25	17.55	0.91	0.02	11
<i>Including</i>	<i>2.70</i>	<i>5.90</i>	<i>3.20</i>	<i>1.37</i>	<i>0.04</i>	<i>21</i>
BBL-27	1042850N: 769650E					
Limonite	0.00	7.35	7.35	0.88	0.09	45
Saprolite	7.35	12.50	5.15	0.91	0.02	11
BBL-28	1042850N: 769750E					
Limonite	0.00	3.40	3.40	0.92	0.17	49
Saprolite	3.40	10.15	6.75	1.21	0.03	14
<i>Including</i>	<i>6.60</i>	<i>10.15</i>	<i>3.55</i>	<i>1.46</i>	<i>0.03</i>	<i>13</i>

Saprolitic Rock	10.15	10.90	0.75	0.70	0.01	7
BBL-29	1042850N: 769700E					
Limonite	0.00	5.20	5.20	0.77	0.09	45
Saprolite	5.20	13.50	8.30	0.97	0.02	11
BBL-30	1042850N: 769800E					
Limonite	0.00	1.25	1.25	1.00	0.08	40
Saprolite	1.25	8.70	7.45	1.08	0.02	11
Saprolitic Rock	8.70	9.70	1.00	0.71	0.03	12
Saprolite	16.75	19.00	2.25	1.20	0.01	6
BBL-31	1042750N: 769750E					
Limonite	0.00	6.70	6.70	1.04	0.13	44
Saprolite	6.70	8.40	1.70	1.92	0.02	14
Saprolitic Rock	8.40	10.40	2.00	0.64	0.02	7
BBL-32	1042900N: 769850E					
Limonite	0.00	1.50	1.50	0.89	0.09	40
Saprolite	2.15	4.10	1.95	0.99	0.04	17
BBL-33	1042850N: 769850E					
Limonite	0.00	3.00	3.00	0.95	0.10	44
Saprolitic Rock	3.00	5.05	2.05	0.71	0.02	7
BBL-34	1042900N: 769950E					
Ferruginous Laterite	0.00	0.70	0.70	0.49	0.04	42
Limonite	0.70	3.20	2.50	0.83	0.11	50
Saprolite	3.20	9.75	6.55	1.37	0.04	20
KARIHATAG						
KL-25	1044950N: 771850E					
Ferruginous Laterite	1.30	2.40	1.10	0.47	0.06	37
Limonite	2.40	6.95	4.55	0.84	0.08	41
Saprolite	9.50	12.90	3.40	0.86	0.02	7
KL-29	1044850N: 771900E					
Limonite	0.40	1.55	1.15	0.56	0.07	37
Saprolite	1.55	7.20	5.65	0.82	0.02	10
Saprolitic Rock	7.20	8.20	1.00	0.75	0.02	8
KL-31	1044850N: 771800E					
Limonite	0.30	1.95	1.65	0.59	0.08	41
Saprolite	1.95	2.90	0.95	0.91	0.04	15
KL-32	1044850N: 771745E					
Limonite	0.35	1.25	0.90	0.57	0.08	47
Saprolite	1.25	2.65	1.40	1.02	0.07	24
KL-33	1044850N: 771700E					
Limonite	0.35	3.50	3.15	0.66	0.07	29
KL-35	1044800N: 771700E					
Ferruginous Laterite	0.00	0.30	0.30	0.43	0.08	36
Limonite	0.30	0.70	0.40	0.51	0.07	35
Saprolite	0.70	1.10	0.40	0.91	0.03	18
KL-38	1044800N: 771900E					
Saprolite	1.75	3.20	1.45	0.89	0.03	14
Saprolitic Rock	3.20	5.40	2.20	0.72	0.02	11
KL-39	1045100N: 771850E					
Limonite	0.30	5.20	4.90	0.80	0.06	28
Saprolitic Rock	5.20	6.70	1.50	0.73	0.02	8
KL-40	1045050N: 772000E					
Limonite	0.00	1.80	1.80	0.65	0.07	35
Saprolitic Rock	1.80	3.20	1.40	0.76	0.03	14
KL-41	1045100N: 772200E					
Limonite	0.00	2.40	2.40	0.88	0.07	36
Saprolite	2.40	4.00	1.60	0.88	0.05	21

Saprolitic Rock	4.00	6.00	2.00	0.68	0.02	9
KL-42	1045150N: 772200E					
Ferruginous Laterite	0.00	0.20	0.20	0.41	0.08	36
Limonite	0.20	0.75	0.55	0.53	0.06	33
Saprolite	3.65	4.65	1.00	0.82	0.04	16
KL-43	1045200N: 772250E					
Saprolite	4.70	5.70	1.00	0.88	0.04	14
KL-44	1045200N: 772200E					
Limonite	0.15	2.80	2.65	0.85	0.09	38
Saprolite	2.80	3.50	0.70	0.98	0.06	22
Saprolitic Rock	3.50	4.25	0.75	0.77	0.02	10

Average: Bolobolo

Zone	Average Thickness	% Ni	% Co	% Fe
Limonite	3.26	0.87	0.11	45
Saprolite	4.96	1.17	0.03	13

Average: Karihatag

Zone	Average Thickness	% Ni	% Co	% Fe
Limonite	1.85	0.75	0.07	35
Saprolite	1.35	0.87	0.03	14

Highlights

HOLE ID	ZONE	FROM	TO	RUN	% Ni	% Co	% Fe
BBL-19	Limonite	1.60	10.15	8.55	1.06	0.15	49
	<i>Including</i>	<i>7.75</i>	<i>10.15</i>	<i>2.40</i>	<i>1.91</i>	<i>0.18</i>	<i>38</i>
	Saprolite	10.15	17.40	7.25	1.52	0.02	9
	<i>Including</i>	<i>10.15</i>	<i>15.60</i>	<i>5.45</i>	<i>1.71</i>	<i>0.02</i>	<i>9</i>
BBL-23	Saprolite	4.80	13.00	8.20	1.56	0.03	13
BBL-25	Saprolite	3.95	12.05	8.10	1.11	0.02	12
	<i>Including</i>	<i>3.95</i>	<i>6.95</i>	<i>3.00</i>	<i>1.43</i>	<i>0.04</i>	<i>18</i>
BBL-26	Saprolite	2.70	20.25	17.55	0.91	0.02	11
	<i>Including</i>	<i>2.70</i>	<i>5.90</i>	<i>3.20</i>	<i>1.37</i>	<i>0.04</i>	<i>21</i>
BBL-28	Saprolite	3.40	10.15	6.75	1.21	0.03	14
	<i>Including</i>	<i>6.60</i>	<i>10.15</i>	<i>3.55</i>	<i>1.46</i>	<i>0.03</i>	<i>13</i>
BBL-31	Limonite	0.00	6.70	6.70	1.04	0.13	44
BBL-34	Saprolite	3.20	9.75	6.55	1.37	0.04	20
KL-25	Limonite	2.40	6.95	4.55	0.84	0.08	41
KL-29	Saprolite	1.55	7.20	5.65	0.82	0.02	10