

**Summary of Significant Intercepts for Bolobolo and Karihatag Laterite
Prospects (Feb 15, 2011)**

ZONE	FROM	TO	RUN	Ni	Co	Fe
BOLOBOLO						
BBL-12	1042900N: 770000E					
Limonite	0.00	0.30	0.30	0.95	0.09	35
Saprolite	0.30	4.30	4.00	1.14	0.03	15
BBL-16	1043050N: 769900E					
Limonite	0.00	2.50	2.50	0.67	0.09	46
Saprolite	2.50	4.10	1.60	0.93	0.02	10
BBL-20	1042900N: 769700E					
Limonite	0.00	5.00	5.00	0.82	0.11	45
Saprolite	5.00	18.15	13.15	0.98	0.02	9
BBL-22	1042800N: 769800E					
Limonite	0.00	1.50	1.50	1.22	0.10	43
Saprolite	1.50	6.65	5.15	1.23	0.03	11
BBL-24	1042800N: 769650E					
Limonite	0.00	1.35	1.35	0.76	0.08	36
BBL-36	1042800N: 769900E					
Limonite	0.00	1.55	1.55	0.98	0.07	31
Saprolite	1.55	4.10	2.55	1.06	0.03	14
BBL-37	1042700N: 770000E					
Limonite	0.00	3.60	3.60	0.75	0.09	43
Saprolite	3.60	8.00	4.40	0.89	0.04	17
BBL-38	1042700N: 769900E					
Limonite	0.00	3.35	3.35	0.88	0.10	46
Saprolite	3.35	8.95	5.60	1.23	0.04	17
BBL-39	1042600N: 769900E					
Limonite	0.00	1.70	1.70	0.83	0.06	29
BBL-40	1042700N: 769800E					
Limonite	0.00	2.50	2.50	1.30	0.07	32
Saprolite	2.50	8.45	5.95	1.18	0.03	17
BBL-41	1042500N: 769900E					
Limonite	0.00	4.25	4.25	0.91	0.10	47
Saprolite	4.25	6.45	2.20	1.62	0.04	19
BBL-43	1042400N: 769900E					
Limonite	0.00	0.30	0.30	1.01	0.08	35
Saprolite	0.30	3.65	3.35	1.09	0.03	15
BBL-44	1042500N: 769800E					
Limonite	0.00	3.95	3.95	0.89	0.09	41
Saprolite	3.95	7.40	3.45	1.29	0.03	16
BBL-45	1042500N: 769700E					
Limonite	0.00	2.30	2.30	0.82	0.09	39
Saprolite	2.30	4.85	2.55	0.82	0.03	11
BBL-46	1042600N: 769700E					
Limonite	0.00	1.65	1.65	1.01	0.07	33
Saprolite	1.65	5.15	3.50	1.20	0.03	13
BBL-47	1042700N: 769700E					
Limonite	0.00	2.50	2.50	0.71	0.08	37
Saprolite	2.50	7.45	4.95	0.85	0.03	11
BBL-48	1042700N: 769800E					
Limonite	0.00	6.00	6.00	0.91	0.09	43
Saprolite	6.00	15.40	9.40	1.08	0.03	13
BBL-49	1043000N: 769700E					
Limonite	0.00	2.45	2.45	0.80	0.07	33
Saprolite	2.45	8.60	6.15	1.22	0.04	17

ZONE	FROM	TO	RUN	Ni	Co	Fe
BBL-50	1043000N: 769800E					
Limonite	0.00	6.00	6.00	0.98	0.10	48
Saprolite	6.00	14.50	8.50	1.12	0.04	18
KARIHATAG						
KL-23	1044950N: 779150E					
Limonite	0.25	6.65	6.40	0.96	0.06	34
Saprolite	6.65	10.25	3.60	1.26	0.02	12
KL-24	1044950N: 779100E					
Limonite	2.35	4.20	1.85	0.70	0.14	42
Saprolite	4.20	17.65	13.45	0.82	0.02	9
KL-28	1044900N: 771850E					
Ferruginous Lat	0.00	1.40	1.40	0.43	0.08	45
Limonite	1.40	5.35	3.95	0.83	0.11	35
KL-46	1045200N: 772100E					
Limonite	0.00	1.80	1.80	0.72	0.09	45
Saprolite	1.80	5.00	3.20	0.89	0.02	10
KL-47	1045300N: 772200E					
Limonite	0.00	1.05	1.05	0.71	0.06	32
Saprolite	1.05	3.90	2.85	0.96	0.04	15
KL-48	1044450N: 771195E					
Limonite	0.70	2.65	1.95	0.68	0.06	30
KL-52, KL-56 and BBL-42 contain sibgrade ore						

Average: Bolobolo

Laterite Horizon	Average Thickness (m)	% Ni	% Co	% Fe
Limonite	2.78	0.89	0.09	41
Saprolite	4.55	1.10	0.03	14

Average: Karihatag

Laterite Horizon	Average Thickness (m)	% Ni	% Co	% Fe
Limonite	2.83	0.83	0.08	36
Saprolite	3.85	0.92	0.02	10